



HOLBORN
CITIZENSHIP & RESIDENCY

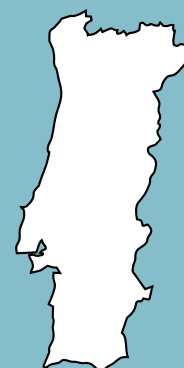
PORTUGAL RESIDENCY BY INVESTMENT PROGRAMME

UNLOCK THE DOOR TO GLOBAL CITIZENSHIP

Portugal is the westernmost European country. Its colonies extended across Africa, Brazil, Persia, Indochina and the Malay Peninsula, creating one of the world's most globalised and peaceful nations. Portugal is considered very safe and has a low crime rate. Although Portuguese is the official language, English is widely spoken in tourist regions.

The country is a member of the Schengen area and began using the euro as its currency in 2002. While Portugal is shifting towards offering business-oriented services, a third of its economy remains in manufacturing. It is the world's largest supplier of cork and enjoys the benefits of a strong tourism industry.

Portugal has produced streamlined legislation to create an efficient process by which non-EU citizens may obtain a residence permit based on investment. The legislation offers three qualifying routes of committing funds to obtain residence status under the Golden Residence Permit programme, which must be maintained for a minimum of five years. After five years as a resident, the applicant is eligible to apply for Portuguese citizenship.



10,839,514

Population growth
0.04%

23,700 USD

GDP (per capita)
GDP (purchasing power parity):
345.57 billion USD

185

Visa-free countries





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HOW TO OBTAIN PORTUGUESE RESIDENCY

BY INVESTING IN PROPERTY

Invest in residential property valued at €500,000 or more within designated interior areas of Portugal.

Invest in property valued at €350,000 or more for properties built before 1990, or located in urban regeneration areas designated for refurbishing.

Purchase of property fitting any of the above requirements with 20% reduction on the minimum amount of investment, if purchased in a low density population area (€400,000 or €280,000).

BY CREATING JOBS

Create a minimum of 10 new job places. Or create 5 permanent jobs and invest €500,000 into a Portuguese business.

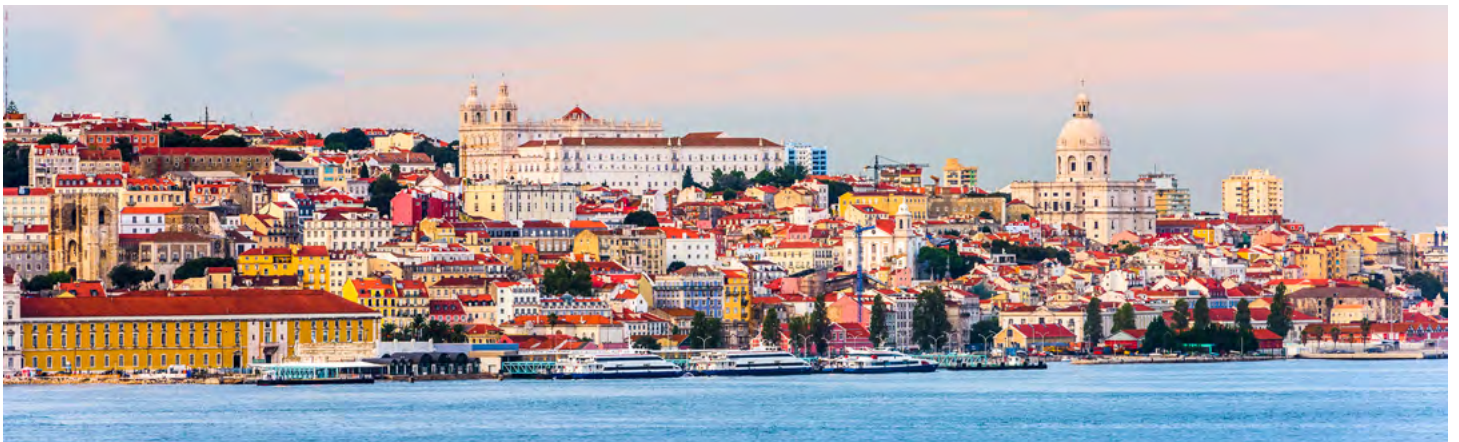
BY CAPITAL TRANSFER

Capital transfer of at least €500,000 in research activities or capital transfer of at least €250,000 in support of artistic production.

Capital transfer of at least €500,000 for the acquisition of units of investment funds or venture capital funds for the capitalisation of companies whose maturity at the time of the investment is at least 5 years, and at least 60% of the value of investments will be realised in commercial companies based in Portugal.

€500,000 constitution of a commercial society with head office in Portugal and creation of 5 permanent working jobs.

€1,500,000 capital transfer to a Portuguese bank.



BENEFITS OF RESIDENCY IN PORTUGAL

INVESTMENT OPPORTUNITIES

With attractive yields of up to 7% and 5% average capital appreciation, Portuguese property is a good opportunity for investors looking for high quality assets.

VISA FREE TRAVEL

The Golden Residence Permit Programme in Portugal grants visa-free access within the 26 members of the Schengen zone.

EU CITIZENSHIP

After 5 years you can apply for Permanent Residency or Citizenship. Once citizenship is obtained, you can live work and study in any of the 27 EU countries.

MIN STAY REQUIREMENTS

Portugal offers a low physical presence requirement; a total of just 35 days in the 5-year period.



TAXATION IN PORTUGAL

Non habitual residents in Portugal enjoy various tax benefits:

- Special personal income tax treatment over a 10-year period.
- 20% flat rate for certain Portuguese source incomes (from specific professions as well as income from self-employment).
- Tax exemption for gifts or inheritance to direct family members.

Under the NHR tax regime, Portugal doesn't tax most foreign source income earned by NHR individuals because the income may have been taxed abroad as a result of a Double Taxation Agreement (DTA)

Non-residents are liable to income tax only on Portuguese-source income, which includes not only that portion of remuneration that can be allocated to the activity carried out in Portugal, but also remuneration that is borne by a Portuguese company or permanent establishment (PE).

Non residents are taxed at a flat rate of 25% on their taxable remuneration in 2020.

THE APPLICATION PROCESS

The initial Golden Visa grants temporary residence for two years. The visa can be renewed for successive periods of two years at a time, providing that the requirements are met.

The process of obtaining citizenship in Portugal takes approximately five years. Here is an overview of the process.

1-3 MONTHS

Your investment is secured, and your application is submitted

MONTH 10

Application is approved and Golden Visa cards are issued for a 2 year period

YEAR 2

Your Golden Visa is renewed for two years, providing that all the requirements have been met

YEAR 4

Your Golden Visa is renewed for another two years, providing that all the requirements have been met

YEARS 5 - 6

Application for citizenship is submitted and EU passports are obtained



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